



# Trona Valley Community Federal Credit Union

www.tronavalley.com

March 2011

## Trona Valley Community Federal Credit Union

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### Green River Branch

840 Hitching Post Drive  
Green River, WY 82935  
307-875-9800  
307-875-5551 Fax

### Rock Springs Branch

85 Gateway Boulevard  
Rock Springs, WY 82901  
307-362-7773  
307-362-4600 Fax

### Evanston Branch

236 Harrison Drive  
Evanston, WY 82930  
307-789-3900  
307-789-3939 Fax

### Board of Directors

Janet Montz, Chairperson  
Brenda Roosa, Vice Chairperson  
A. Bryce Castillon, Secretary  
Barb Van Matre, Treasurer  
Larry Hell  
John Pawleska  
Bob Nelson

### Supervisory Committee

Lollie Lebario  
Kelly Brink  
Jim Harrell  
Nish Ferrero

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Trona Valley Community  
Federal Credit Union  
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Green River, WY 82935  
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## The World is Yours... Make a Difference!

*Scholarship Applications Now Available*

**E**ach year Trona Valley Community FCU recognizes student members through our scholarship program. For the 2011 - 2012 academic year, Trona Valley will award 4 outstanding individuals with a \$2,000 scholarship.

Our scholarship opportunity is available to any Trona Valley Community FCU high school senior pursuing post secondary education as well as continuing education students. Along with a completed application, applicants will need to provide current transcripts as well as a letter of intent. Applications can be downloaded from our website beginning April 1 or can be picked up at any of our branch locations.

**Application deadline is June 30, 2011.** Contact Deli Frantzen at 307-875-9800 ext. 2146 for more information.



## Save the Date...

**A**ll members are invited to attend the Annual Meeting of Trona Valley Community FCU on **Wednesday, April 20, 2011**, at the Green River Branch Office. This is an opportunity for you as a member to review this past year and learn about the upcoming year, plus meet your new board and committee members.

Can't attend the meeting? Then join us during the day at any one of our branch locations for refreshments, door prizes and your chance to vote for your Board of Directors.

For more information about the Annual Meeting contact a Member Services Representative. To read about your elected Board Members see the last page or visit our website.

## Tax Time is Coming...

**I**t is that time of year again! Income taxes, and hopefully a tax return. Don't forget about your Credit Union!

- We can accept your return electronically. With our routing number (302386765) and your account number filled in on your tax form, your return will be direct deposited to your account.
- Are you going to use that refund for a down payment on a new or used car? Check out our loan rates!
- If you need to make an IRA deposit or set up a new IRA for 2010 contributions, you have until April 15, 2011 to make those deposits.



## Mission Statement

Trona Valley Community Federal Credit Union is committed to being your financial institution of choice, serving you the credit union way.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency



We Do Business in Accordance With the  
Federal Fair Housing Law and the  
Equal Credit Opportunity Act



## Holiday Closings

Good Friday  
Friday, April 22, 2011

## Did you Know...

2011 will bring an increase to the amount of your take home pay due to the passage of the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010.

This Act includes a temporary two-percentage-point reduction in the employee's share of Social Security Tax. This reduction replaces the now expired Making Work Pay tax credit, but is slightly more expansive and will put a little more money in the pockets of the taxpaying public.

The FICA tax (consisting of Social Security and Medicare taxes) is imposed on both employers and employees at an aggregate rate of 15.3 percent. Half is paid by the employer and half is paid (through withholding) by the employee. That is, each employer and employee pay 7.65 percent in FICA tax. Of each half, 6.4 percent is Social Security Tax.

In 2011, the Social Security tax is imposed on the first \$106,800 earned by an employee. For this year only, the Act reduces the employee's share of the Social Security Tax to 4.4 percent of this wage base. This means that an employee making \$106,800 will pay \$2,136 less in Social Security Tax in 2011 and an employee making \$50,000 will pay \$1,000 less.

January 5, 2011 | Posted by: Robert Teuber

<http://law.marquette.edu/facultyblog/2011/01/05/the-social-security-tax-cut-and-a-more-direct-route-to-job-growth/>

## You Can Control Your Spending!

You might be a person who does very well with your money. Your money management skills are serving you well. On the other hand, you might have some concern about your spending habits.

Maybe you are an over spender. Regardless of whether you are a controlled spender or an over spender, there are ways to improve your particular situation. There are many tools and techniques to help over spenders transform negative habits into positive behavior. Here are a few:

- **Stay clear** of the spots where you know that you spend lots of money
- **Take a time out.** Create a policy for yourself that says, "I will use layaway, the store's 'hold policy' or I will wait two weeks before I buy this item." This will give you time to think before you buy.
- **Shop with a list.** Most purchases that sabotage a spending plan are impulse buys. Using a list and sticking to it will make splurging a thing of the past.
- **You can still splurge** but do it economically and consciously. If you have an urge to spend, spend, spend, consider doing it at Goodwill instead of Saks Fifth Avenue. You might find that your urge is satisfied.
- **Track your money** and use cash when you purchase items. You've worked hard for that money and sometimes it is more difficult to exchange cash when making a purchase.
- **Call a friend.** Just talking with a trusted person can reduce the urge to splurge.

Stores would prefer that you shopped from a subconscious level. Fight back before you buy.



## Member Notice Reminder

MEMBER'S CHOICE™ Borrower Security is now available! Credit Insurance will no longer be available on new loans as of *April 1, 2011*.

We value member feedback, and many members have asked for a more flexible and comprehensive payment protection program. Therefore, we are now offering MEMBER'S CHOICE Borrower Security. MEMBER'S CHOICE Borrower Security is a voluntary payment protection product that may cancel or reduce your loan payment if you experience a protected life event. Unexpected life events, such as involuntary unemployment, disability, or loss of life, can impact your income, making it hard for you to pay bills and meet other household obligations.

As of *April 1, 2011*, we will no longer offer credit life and/or credit disability insurance on new loans. If you have existing credit life and/or credit disability insurance coverage underwritten by CUNA Mutual Insurance Society, it will remain in place until you repay, refinance, close your loan, or the group policy is cancelled.

To learn more about how MEMBER'S CHOICE Borrower Security can protect your loans, call us at 307-875-9800. We are happy to help and look forward to assisting you with your loan protection needs.

## Your Question Answered

**Q:** When can I withdraw money from my Traditional IRA Share Account without penalty?

**A:** Generally, you can begin withdrawing penalty-free at age 59½, without the 10% premature withdrawal penalty tax. If you are not yet that magic age of 59½, you can still withdraw without penalty under the following special circumstances:

- A first-time home purchase – up to \$10,000
- Qualifying medical expenses that exceed 7.5% of your adjusted gross income
- Disability: you must show that you are incapable of working
- Qualifying higher-education expenses
- Payment of health insurance premiums after 12 consecutive weeks of collecting unemployment benefits

If you have an IRA Certificate, the account is subject to penalties if you withdraw before account maturity. Call us with any questions. Please note that the preceding is not intended as tax advice. You should consult a tax professional for more information.

# Meet Your 2011 Board of Directors Nominees...

## **Bob Nelson (Incumbent)**

Bob Nelson was appointed to the Board of Directors mid-year to replace Becky Costantino and looks forward to continuing to serve the members of Trona Valley.

As an active member of our community, Bob has served on several boards throughout the state and has worked as the museum coordinator at the Rock Springs Historic Museum for 10 years. As a longtime Rock Springs resident, he is extremely interested in promoting local businesses and institutions.

## **A. Bryce Castillon (Incumbent)**

Bryce Castillon has served on the Trona Valley Board for 3 years and has also served our community by working on the Main Street Committee, participated in the City's Art on the Green Program and the River Festival.

Bryce, a dentist and native of Green River, completed his undergraduate work at Utah State University and his graduate studies at Virginia Commonwealth University. Bryce and wife Ashley have two boys, Paxton and Tyler, and a little girl, Zoe.

## **Larry Hell (Incumbent)**

Larry Hell has been a long time Trona Valley Board member and has served as the Board Secretary and Chairperson.

Larry, a recently retired Green River English Teacher, and his wife Pat have been residents of Green River since 1976. Larry enjoys being a part of the credit union movement and looks forward to continuing to serve the members of Trona Valley.

## **Daniel Stanton from Rock Springs**

Daniel Stanton, a Rock Springs native, has been a member of Trona Valley for the past three years and currently lives in Green River with his wife and children. Daniel is an Estimator and Project Manager for an industrial construction company based in Rock Springs and works with financial aspects for both individual projects and the company as a whole on a daily basis.

Daniel considers himself fortunate because he has a wonderful family and career and would like to take a more active role in his community by serving as a Trona Valley Board Member.

## **Harry W.C. Oberg III from Evanston**

Harry Oberg, an Evanston pharmacist, has been a member of Trona Valley since we opened our Evanston branch. Harry has been involved in the Local Emergency Preparedness committee and Civil Air Patrol, various health care related boards, and is an Ancient Free and Accepted Mason of Wyoming having served as Grand Master of Wyoming in 2009 - 2010

Over the years of serving the Evanston area, Harry has come to know many of our Evanston employees and members well and would be proud to represent the Evanston community as a Member of the Board.

Be sure to join us on **April 20, 2011** and vote for your new Board of Directors