Thank You and Goodbye

It is with a heavy heart and excitement for the unknown that lies ahead that I am formally letting our membership know of my retirement from Trona Valley Federal Credit Union, effective January 31, 2016. After 39 years of service to this great credit union, it is time to move into a new phase of my life.

When I began as the CEO of Trona Valley (formerly known as Stauffer Big Island Federal Credit Union), we were located in a small basement office at Stauffer Chemical and were less than $1 million in assets with about 500 members. Thanks to you, Trona Valley is now located in all of Southwest Wyoming, $170 million in assets, and has over 18,000 members.

It has been my pleasure to work for you and serve you as our members. I have made many lasting friendships and I am honored by the faith and trust that you have placed in me. I am heart-warmed by the mutual respect that we have developed, which survived both prosperous and challenging times. I can also say with utmost confidence that the Board of Directors has placed Trona Valley in great hands by appointing Jeremy Gibson as my successor as CEO.

I wish nothing but the best for Trona Valley members. Thank you for your unwavering support.

Marsha Tynsky

Holiday Loan

The holiday spirit is no excuse for financial negligence. However, if you spent a little more than anticipated, consider a loan from Trona Valley. It’s a wise choice because Trona Valley is a member-focused organization, allowing better loan rates for you. It’s best to stay away from similar loans through check cashing or payday advance companies since these loans often have extremely high rates and stricter payment terms. If you are interested in a loan, contact a Member Service Representative for information.
Seniors and Laptops—Yes, That’s Right
Those days are long gone when computers were not for seniors! Today’s senior citizens are just as likely to be emailing, shopping, banking online as they are to mailing a letter or driving to the store. Assisted Living Today features an article on the best laptops and accessories for senior citizens. The trick to finding the best laptops is taking into account the user’s comfort and familiarity with computers and to buy the best model that’s within budget. To learn more, click here.

New Year, New Financial Goals
What’s your vision for your financial future? Do you have dreams that require financial stability? Most people do and getting what you want does not always come easily. In fact, it generally requires hard work to achieve the results in life that you desire. Whether you are paying off an auto loan, paying off college debt, or trying to secure your financial future, this requires perseverance, consistency, dedication, and the ability to manage your money properly. The month of January is a good time to evaluate your financial goals, keeping in mind, in order to achieve any financial success, you must create realistic goals.

Here are some tips to help you. Start by creating an annual financial calendar that helps you save, spend and invest. Set three important money goals for the year. Three money goals may not sound like a lot, but if you’ve never thought about money goals before, establishing these targets can make a major difference in your financial life. Set goals that address key money concerns or serve as a springboard for a solid financial future. Choose what makes sense for you, but here are three basic goals to start:

Create or reset your budget. If you’ve never made a budget before, take the time to track everything you spend. Review your findings and see whether you are spending less than you earn. If not, determine if you can cut spending to meet key goals. If you already have a budget, consider reevaluating your finances to see where you could cut costs.

Build an emergency fund. An emergency fund contains between three to six months of living expenses allowing you to draw upon only in a real financial Emergency, such as unemployment, illness, or a major unplanned expense.

Save for something special. Make one of your three goals a fun goal, such as a vacation! Something that feels like a reward.

Investing In Our Future
Youth Accounts at Trona Valley
We’re investing in our community’s future by investing in our kids, and we’re offering youth accounts designed specifically for those individuals between the ages of 0 to 18. It is our goal to help our young members in the community to establish good financial habits so they can prepare for strong financial futures. To learn more, click here.

2016-17 Scholarship Application Is Available
Our scholarship application is now available for college-bound students for 2016-2017. The Trona Valley Scholarship Program helps students who are leaders in both the classroom and their communities, but who may not have the financial means to attend college. The scholarship program is available to any Trona Valley Federal Credit Union member, of any age, working toward their first undergraduate degree.